



TAKE SOLUTIONS LTD

Regd. Office : No. 76, Venkatakrishna Road
Raja Annamalaipuram, Chennai – 600 028, Tamil Nadu.
www.takesolutions.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2008

(Rs. In Lakhs, except per share data)

| Particulars | Quarter Ended | | Half Year Ended | | Year Ended |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-------------------|
| | September 30, 2008 | September 30, 2007 | September 30, 2008 | September 30, 2007 | March 31, 2008 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | Audited |
| 1. Net Sales/Income from Operations | 9814.34 | 7473.42 | 18953.72 | 12670.35 | 29390.71 |
| 2. Other Income | 157.27 | 25.48 | 385.65 | 173.47 | 281.93 |
| 3. Total Income (1+2) | 9971.61 | 7498.90 | 19339.37 | 12843.82 | 29672.64 |
| Expenditure | | | | | |
| a. Staff Cost | 3005.37 | 1292.22 | 5613.88 | 1986.63 | 7892.60 |
| b. Other Direct Cost of Sales & Services | 3056.18 | 3014.89 | 6425.31 | 4832.34 | 11037.27 |
| c. Operations & Other Expenses | 1303.51 | 1210.34 | 2223.59 | 2309.87 | 2809.23 |
| d. Amortisation | 299.95 | 115.80 | 593.40 | 341.30 | 766.07 |
| 4. Total Expenditure | 7665.01 | 5633.25 | 14856.18 | 9470.14 | 22505.17 |
| 5. Interest | 47.00 | 290.73 | 53.32 | 674.42 | 692.85 |
| 6. Depreciation | 74.76 | 40.14 | 140.42 | 102.33 | 222.23 |
| 7. Profit before Tax & Minority Interest [3-4-5-6] | 2184.84 | 1534.78 | 4289.45 | 2596.93 | 6252.39 |
| 8. Provision for Taxation | 398.80 | 202.20 | 763.63 | 394.50 | 858.81 |
| 9. Net Profit before Minority Interest [7-8] | 1786.04 | 1332.58 | 3525.82 | 2202.43 | 5393.58 |
| 10. Minority Interest | (12.76) | 54.54 | 5.94 | 49.48 | 108.33 |
| 11. Net profit after Tax and Minority Interest [9-10] | 1798.80 | 1278.04 | 3519.88 | 2152.95 | 5285.25 |
| 12. Paid up Equity Share Capital (at par value of Re. 1 each) | 1200.00 | 1200.00 | 1200.00 | 1200.00 | 1200.00 |
| 13. Reserves excluding revaluation Reserves | *** | *** | *** | *** | 27697.70 |
| 14. Basic and Diluted EPS (Rs.) | 1.50 | 1.18 | 2.93 | 2.11 | 4.74 |
| 15. Dividend | *** | *** | *** | *** | 264.55 |
| 16. Aggregate of Public Shareholding | | | | | |
| No. of Shares | 51213750 | 48813750 | 51213750 | 48813750 | 50013750 |
| Percentage of shareholding | 41.84 | 40.68 | 41.84 | 40.68 | 41.25 |

Segment Wise Revenue and Results

Primary Segment Information

(Rs. In Lakhs)

| Particulars | Quarter Ended | | Half Year Ended | | Year Ended |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-------------------|
| | September 30, 2008 | September 30, 2007 | September 30, 2008 | September 30, 2007 | March 31, 2008 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | Audited |
| 1. Segment Revenue | | | | | |
| (a) Software Products & Services | 9008.66 | 6499.92 | 17397.68 | 10962.13 | 25889.70 |
| (b) Others | 805.68 | 973.50 | 1556.04 | 1708.22 | 3501.01 |
| Total | 9814.34 | 7473.42 | 18953.72 | 12670.35 | 29390.71 |
| Less: Inter Segment Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net sales/Income From Operations | 9814.34 | 7473.42 | 18953.72 | 12670.35 | 29390.71 |
| 2. Segment Results | | | | | |
| (a) Software Products & Services | 3085.65 | 2365.54 | 6260.51 | 4370.64 | 12900.95 |
| (b) Others | 40.45 | 50.73 | 87.39 | 85.03 | 211.78 |
| Total | 3126.10 | 2416.27 | 6347.90 | 4455.67 | 13112.73 |
| Less: (i) Interest | 47.00 | 290.73 | 53.32 | 674.42 | 692.85 |
| (ii) Other Un-allocable Expenditure net off Un-allocable Income | 894.26 | 592.76 | 2005.13 | 1184.32 | 6167.49 |
| Profit Before Tax | 2184.84 | 1532.78 | 4289.45 | 2596.93 | 6252.39 |
| Less: Tax Expense | 398.80 | 200.20 | 763.63 | 394.50 | 858.81 |
| Profit After Tax | 1786.04 | 1332.58 | 3525.82 | 2202.43 | 5393.58 |
| Less: Minority Interest | (12.76) | 54.54 | 5.94 | 49.48 | 108.33 |
| Profit After Tax and Minority Interest | 1798.80 | 1278.04 | 3519.88 | 2152.95 | 5285.25 |

Segmental Capital Employed: Segregation of Assets, Liabilities and Other Non Cash Expenses into Reportable and Other segment has not been done as the assets are used interchangeably between reportable and other segments.

Notes:

- The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard (AS 21) issued by The Institute of Chartered Accountants of India. The Financial Statements of the parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policy.
- The Consolidated and Standalone Financial Results for the Quarter ended September 30, 2008 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on October 24, 2008. The Financial Results pertaining to TAKE as a standalone entity have been subjected to a Limited Review by the Statutory Auditors of the Company. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.
- The Standalone Financial Results and the Consolidated Financial Results for the quarter ended September 30, 2008 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The Dividend of Rs. 2 per share (20% on an equity share of then par value Rs. 10) and Dividend of Re. 0.50 per share (5% on a preference share of par value Rs. 10) for fiscal 2008 was approved by share holders at the Annual General Meeting of the company held on August 22, 2008 and the same was paid on August 25, 2008.
- Pursuant to the resolution passed at the Annual General Meeting of the Company held on August 22, 2008, the Company's equity shares of the face value of Rs. 10 each have been sub-divided into equity shares of face value Re. 1/- each. The EPS and Aggregate Public Share Holding for the current quarter as well as for the other periods has been stated / restated taking into account the share-split.
- In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.
- The Company has granted 1,390,500 options to the employees under the ESOP Scheme 2007 during the period and none of them have got vested as on September 30, 2008.
- The Company has adopted the Principles of Accounting Standard 30 " Financial Instruments Recognition and Measurement" in respect of its derivative financial instruments. The company has designated the outstanding forward exchange contract as Cash Flow Hedges. As of September 30, 2008, the company has debited the Mark to Market (MTM) Losses of Rs. 1013.82 Lakhs relating to derivative financial instruments that are designated as effective Cash Flow Hedges to "Hedging Reserve Account". This Loss would be recognised in the Income Statement when the underlying forecast transactions occur.
- a) Item of Expenditure exceeding 10% of total expenditure (Rs. in Lakhs) for Standalone TAKE Solutions Limited

| Particulars | Quarter Ended | | Half Year Ended | | Year Ended |
|--|--------------------|--------------------|--------------------|--------------------|----------------|
| | September 30, 2008 | September 30, 2007 | September 30, 2008 | September 30, 2007 | March 31, 2008 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | Audited |
| Software Development Expenses | - | 302.79 | 693.77 | 608.95 | 2809.54 |
| Cost of Goods Sold & Other Direct Cost | 157.78 | 228.91 | 307.12 | 452.45 | 670.48 |

b) Item of Expenditure exceeding 10% of total expenditure (Rs. in Lakhs) for TAKE Solutions Limited and its Subsidiaries

| Particulars | Quarter Ended | | Half Year Ended | | Year Ended |
|--|--------------------|--------------------|--------------------|--------------------|----------------|
| | September 30, 2008 | September 30, 2007 | September 30, 2008 | September 30, 2007 | March 31, 2008 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | Audited |
| Software Development Expenses | 2297.49 | 2015.54 | 4959.32 | 3227.75 | 7745.06 |
| Cost of Goods Sold & Other Direct Cost | 758.69 | 999.35 | 1465.99 | 1604.59 | 3292.21 |

10. Other Income for the quarter ended September 30, 2008 includes net gain on foreign exchange differences to the tune of Rs. 97.25 lakhs in Standalone Financial Results and Rs. 103.00 Lakhs in Consolidated Financial Results of TAKE Solutions Limited and its Subsidiaries.

11. Previous Periods figures have been regrouped where ever necessary to confirm with the current period presentation.

12. Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2008

| Nature of Complaints received | Opening Balance | Received | Disposed | Closing Balance* |
|-------------------------------|-----------------|----------|----------|------------------|
| IPO related | 1 | 17 | 17 | 1 |

* Consumer Dispute Redressal Forum case subjudice and hence treated pending, awaiting judgement

We also confirm that no complaints remain unattended / pending for more than 30 days.

Registered Office: No. 76, Venkatakrishna Road, Raja Annamalaipuram, Chennai - 600 028.

For and on Behalf of the Board of Directors

- Sd -

Place: Chennai
Date: October 24, 2008

S. Sridharan
Managing Director



TAKE SOLUTIONS LTD

Regd. Office : No. 76, Venkatakrisna Road
Raja Annamalaipuram, Chennai – 600 028, Tamil Nadu.
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2008

(Rs. In Lakhs, except per share data)

| Particulars | Quarter Ended | | Half Year Ended | | Year Ended |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-------------------|
| | September 30, 2008 | September 30, 2007 | September 30, 2008 | September 30, 2007 | March 31, 2008 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | Audited |
| 1. Net Sales/Income from Operations | 1734.61 | 2095.94 | 4,101.51 | 3957.65 | 8743.07 |
| 2. Other Income | 127.35 | 1.52 | 303.77 | 35.72 | 85.87 |
| 3. Total Income (1+2) | 1861.96 | 2097.46 | 4405.28 | 3993.37 | 8828.94 |
| Expenditure | | | | | |
| a. Staff Cost | 311.17 | 309.10 | 576.40 | 611.49 | 995.18 |
| b. Other Direct Cost of Sales & Services | 157.78 | 531.7 | 1000.89 | 1061.40 | 3480.02 |
| c. Operations & Other Expenses | 255.52 | 215.34 | 479.13 | 343.25 | 701.57 |
| d. Amortisation | 161.18 | 114.43 | 319.55 | 228.87 | 462.37 |
| 4. Total Expenditure | 885.65 | 1170.57 | 2375.98 | 2245.01 | 5639.14 |
| 5. Interest | 31.96 | 181.55 | 32.80 | 419.25 | 424.14 |
| 6. Depreciation | 20.39 | 8.44 | 39.11 | 16.02 | 58.40 |
| 7. Profit before Tax [3-4-5-6] | 923.96 | 736.90 | 1957.39 | 1313.09 | 2707.26 |
| 8. Provision for Taxation | 249.81 | 200.20 | 546.07 | 328.70 | 642.50 |
| 9. Net Profit [7-8] | 674.15 | 536.70 | 1411.32 | 984.39 | 2064.76 |
| 10. Paid up Equity Share Capital (at par value of Re. 1 each) | 1200.00 | 1200.00 | 1200.00 | 1200.00 | 1200.00 |
| 11. Reserves excluding revaluation Reserves | *** | *** | *** | *** | 23315.71 |
| 12. Basic and Diluted EPS (Rs.) | 0.56 | 0.50 | 1.18 | 0.97 | 1.84 |
| 13. Dividend | *** | *** | *** | *** | 264.55 |
| 14. Aggregate of Public Shareholding | | | | | |
| No. of Shares | 51213750 | 48813750 | 51213750 | 48813750 | 50013750 |
| Percentage of shareholding | 41.84 | 40.68 | 41.84 | 40.68 | 41.25 |

Segment Wise Revenue and Results

Primary Segment Information

(Rs. In Lakhs)

| Particulars | Quarter Ended | | Half Year Ended | | Year Ended |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-------------------|
| | September 30, 2008 | September 30, 2007 | September 30, 2008 | September 30, 2007 | March 31, 2008 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | Audited |
| 1. Segment Revenue | | | | | |
| (a) Software Products & Services | 1571.02 | 1806.52 | 3778.19 | 3451.18 | 8022.19 |
| (b) Others | 163.59 | 252.45 | 323.32 | 506.47 | 720.88 |
| Total | 1734.61 | 2058.97 | 4101.51 | 3957.65 | 8743.07 |
| Less: Inter Segment Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net sales/Income From Operations | 1734.61 | 2058.97 | 4101.51 | 3957.65 | 8743.07 |
| 2. Segment Results | | | | | |
| (a) Software Products & Services | 849.50 | 870.67 | 1838.32 | 1674.42 | 3855.22 |
| (b) Others | 7.78 | 12.57 | 15.77 | 25.79 | 53.14 |
| Total | 857.28 | 883.24 | 1854.09 | 1700.21 | 3908.36 |
| Less: (i) Interest | 31.96 | 181.55 | 32.80 | 419.25 | 424.14 |
| (ii) Other Un-allocable Expenditure net off Un-allocable Income | (98.64) | (35.21) | (136.10) | (32.13) | 776.96 |
| Profit Before Tax | 923.96 | 736.90 | 1957.39 | 1313.09 | 2707.26 |
| Less: Tax Expense | 249.81 | 200.20 | 546.07 | 328.70 | 642.50 |
| Profit After Tax | 674.15 | 536.70 | 1411.32 | 984.39 | 2064.76 |

Segmental Capital Employed: Segregation of Assets, Liabilities and Other Non Cash Expenses into Reportable and Other segment has not been done as the assets are used interchangeably between reportable and other segments.